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**Financial Statements
of
Cameron Parish Recreation District No. 5
For the Year Ended
December 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/01/06

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ACCOUNTANTS' COMPILATION REPORT

To the Honorable Board of Commissioners
Cameron Parish Recreation District No. 5

We have compiled the component unit financial statements of the Cameron Parish Recreation District No. 5, as of December 31, 2005, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The financial statements are not GASB 34 compliant.



FREDERICK, NORTON, ROBERT & SCHULTHESS

October 18, 2006

Cameron Parish Recreation District No. 5
Statement of Net Assets
December 31, 2005

Assets

Cash On Hand And In Banks	\$ 31,496.91
Tax Revenue Receivable	66,913.72
Property, Plant And Equipment, net of accumulated depreciation	<u>386,247.10</u>

Total Assets	<u>484,657.73</u>
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Liabilities

Pension Deduction Payable	<u>2,269.27</u>
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Total Liabilities	<u>2,269.27</u>
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Net Assets

Investment In Capital Assets, net of related debt	386,247.10
Restricted Net Assets	3,316.00
Unrestricted Net Assets	<u>92,825.36</u>

Total Net Assets	<u>\$ 482,388.46</u>
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Cameron Parish Recreation District No. 5
Statement of Activities
Twelve Months Ended December 31, 2005

Expenditures		
Salaries	\$ 34,397.44	
Purchases	3,347.22	
Other Program Expenses	3,475.62	
Repairs And Maintenance	9,750.92	
General & Administrative Expenses	3,833.12	
Utilities	9,448.04	
Pension Deduction	<u>72.00</u>	
Total Expenditures		\$ 64,324.36
Operating Revenues, Grants and Contributions		
Program Revenues	\$ 16,225.20	
Sales Revenues	<u>3,299.47</u>	
Total Operating Revenues, Grants and Contributions		<u>19,524.67</u>
Excess Expenditures over		
Operating Revenues, Grants & Contributions		(44,799.69)
General Revenues		
Ad Valorem Tax Revenue	\$ 66,348.37	
Refuge Tax Revenue	1,465.67	
Other Revenues	635.00	
Interest Income	<u>1,208.30</u>	
Total General Revenues		<u>69,657.34</u>
Change in Net Assets		24,857.65
Net Assets, Beginning of Year		<u>457,530.81</u>
Net Assets, End of Year		<u>\$ 482,388.46</u>